

	<h2>Housing Committee</h2> <h3>2 February 2015</h3>
<p style="text-align: right;"><b>Title</b></p>	<p><b>Assistance to Council Leaseholders in Receipt of Major Works Bills</b></p>
<p style="text-align: right;"><b>Report of</b></p>	<p>Commissioning Director, Growth and Development</p>
<p style="text-align: right;"><b>Wards</b></p>	<p>All</p>
<p style="text-align: right;"><b>Status</b></p>	<p>Public</p>
<p style="text-align: right;"><b>Enclosures</b></p>	<p>None</p>
<p style="text-align: right;"><b>Officer Contact Details</b></p>	<p>Cath Shaw, <a href="mailto:cath.shaw@barnet.gov.uk">cath.shaw@barnet.gov.uk</a>, 020 8359 4716                  Jacky Nelson, <a href="mailto:jacky.nelson@barnethomes.org">jacky.nelson@barnethomes.org</a>, 020 8359 5229                  Chloe Horner, <a href="mailto:chloe.horner@barnet.gov.uk">chloe.horner@barnet.gov.uk</a>, 020 8359 4775</p>

<h3>Summary</h3>
<p>This report contains an amendment to Agenda item 15 'Assistance to Council Leaseholders in Receipt of Major Works Bills'. The amended paragraph 1.6 contained in this report replaces paragraph 1.6 in the original report.</p>

<h3>Recommendations</h3>
<p><b>That the Committee note the amended paragraph 1.6 to the report 'Assistance to Council Leaseholders in Receipt of Major Works Bills', as contained in this report.</b></p>

Paragraph 1.6 of the original report, including the table that follows it should be deleted and replaced with the paragraph below. The amended text is highlighted in bold:

**1.6 It is recommended that the following assistance is given to resident leaseholders:**

<b>Level of charges</b>	<b>Payment options</b>
Consolidating charges (i.e. where several projects are billed within a relatively short period of time)	This is already being allowed informally where the circumstances demand.
Charges under £3,000	12 months interest free by monthly direct debit – with the option to extend to 24 months in extreme circumstances.
Charges between £3,001 and £5,000	24 months interest free credit – with the option to extend to 36 months in extreme circumstances.
Charges between £5,001 and £7,500	48 months interest free <i>Offered as Discretionary loan</i>
Charges between £7,501 and £15,000	60 months interest free <i>Offered as Discretionary loan</i>
Charges over £15,000	<b>120 months interest free</b>  <i>Offered as Discretionary loan</i>
A Statutory Right to a Loan of up-to £35,000 is available during the first 10 years of a Right to Buy Lease for between 36 to 120 months with interest charged a local variable rate	